



All registered bidders are required to submit proof of funds to approve their registration. Bank letters, bank statements, and proof of current account balances are all acceptable forms of proof of funds. We have provided the below examples of bank letters for your reference – if you plan to submit proof of funds in a different format, please contact one of our Client Liaisons.

Please note that if you plan on paying for any purchases in the auction by personal or company check, we will require the letter to guarantee funds in accordance with the format on the left. If you do not plan to pay by personal or company check, the alternative letter to the right will be sufficient to approve your registration. Kindly note that all bank letters must be on bank letterhead and signed by a current representative of the bank.

BANK LETTER OF GUARANTEE

ALTERNATIVE BANK LETTER

(Date)

(Date)

RM Auctions, Inc.
One Classic Car Drive
Blenheim, Ontario, Canada
N0P 1A0

RM Auctions, Inc.
One Classic Car Drive
Blenheim, Ontario, Canada
N0P 1A0

Re: *(Bidder's Name)*

Re: *(Bidder's Name)*

Dear Sir/Madam:

Dear Sir/Madam:

This letter will serve as your notification that *(Bank Name)* will irrevocably honor and guarantee payment of any check(s) written by our customer, *(Customer's Name)*, up to the amount of *(Amount Guaranteed)* and drawn on account number *(Customer's Account Number)*. No stop payments will be issued.

As of today, (Bidder's Name) has an available balance of (Balance) and has had an average balance of (Balance) over the past six months. This letter will serve as notification that (Bidder's Name), between bank accounts and investments with (Bank's Name), has the ability to bank transfer from account number(s) (Account Number) to cover up to a purchase of (Bid Limit). Further, (Bidder's Name) has had no instances of non-payment due to non-sufficient funds within the last year.

This Letter of Guarantee will apply only to checks made payable to RM Auctions, Inc. for purchases made at the *(City, Country)* auctions held *(Auction Dates – Month, Day(s), Year)*.

This Alternative Bank Letter is only applicable to bidder registrations with RM Auctions, Inc. for the (City, Country) auction held (Auction Dates –Month, Day(s), Year).

If further information is needed, please contact this office at *(Direct Line of Signing Officer)*, and if I am not available, please contact *(Alternative Bank Contact)* at *(Telephone Number)*.

If further information is needed, please contact this office at (Direct Line of Signing Officer), and if I am not available, please contact (Alternative Bank Contact) at (Telephone Number).

(Bank Officer Signature)

(Bank Officer Signature)

(Bank Officer Name)

(Bank Officer Name)

(Direct Phone Number)

(Direct Phone Number)